

ORDINANCE NO. 024-7

AN ORDINANCE AUTHORIZING
PAYMENT OF RELOCATION
EXPENSES ARISING FROM
THE ACQUISITION OF
PROPERTY LOCATED AT
11426 SOUTH PERRY AVENUE,
CHICAGO, ILLINOIS FOR THE
RED LINE EXTENSION
PROJECT

WHEREAS, The Chicago Transit Authority ("Authority") has identified a need for additional land for the construction of the Red Line Extension Project (the "Project"); and

WHEREAS, On October 14, 2022, the Board approved Ordinance No. 022-118, designating the acquisition of multiple properties including the property located at 11426 South Perry Avenue, Chicago Illinois (the "Designated Parcel") as necessary for the Project and authorizing negotiations for the purchase of the property; and

WHEREAS, The Authority is in process of acquiring the Designated Parcel; and

WHEREAS, Solomon Randy Morgan is the owner and operator of SRM Motors, which was located at the Designated Parcel; and

WHEREAS, Pursuant to the Uniform Relocation Assistance and Real Property Acquisition Policies Act, the Authority has confirmed that the owner is owed relocation expenses in an amount up to One Hundred Twenty-four Thousand Five Hundred Sixteen Dollars and Sixty-four Cents (\$124,516.64) for the relocation of the business; and

WHEREAS, Pursuant to Ordinance No. 022-118, the Chicago Transit Board must approve the payment of relocation expenses exceeding One Hundred Thousand Dollars (\$100,000.00) to any owner or tenant of the Designated Parcel; and

WHEREAS, The Metropolitan Transit Authority Act, 70 ILCS 3605/8, provides that the Authority has the power to acquire any real property useful for its purposes; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

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SECTION 1. The Chicago Transit Board hereby approves payment of relocation expenses to Solomon Randy Morgan, owner of SRM Motors, which was located at 11426 South Perry Avenue, Chicago, Illinois, legally described and depicted in Exhibit A hereto, for the relocation of the business in an amount not to exceed One Hundred Twenty-four Thousand Five Hundred Sixteen Dollars and Sixty-four Cents (\$124,516.64).

SECTION 2. The Chairman of the Board, or his designee, is hereby authorized to execute all documents required to process the payment of relocation expenses for the Designated Parcel.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

Chairman

January 18, 2024

PASSED:

Secretary

January 18, 2024